

Appendices: 6



NORTHAMPTON
BOROUGH COUNCIL

AUDIT COMMITTEE REPORT

Report Title	Finance Monitoring Report
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AGENDA STATUS: PUBLIC

Audit Committee Meeting Date:	21 st May 2012
Policy Document:	No
Directorate:	Resources
Accountable Cabinet Member:	Cllr Alan Bottwood

1. Purpose

- 1.1 To present Audit Committee with the Finance Report to 29th February 2012.
- 1.2 To update the Audit Committee with the year end position on car parking income and usage.
- 1.3 To update the Audit Committee on the latest position in relation to the Council's outstanding debts and recovery.

2. Recommendations

- 2.1 To consider the contents of the Finance Reports:
 - General Fund Revenue (Appendix 1);
 - General Fund Capital (Appendix 2)
 - HRA Revenue (Appendix 3)
 - HRA Capital (Appendix 4)
- 2.2 To note the year end position on car parking income and usage (Appendix 5)
- 2.3 To note the latest position in relation to the Council's outstanding debts and recovery.(Appendix 6)
- 2.4 To consider whether Audit Committee require additional information in order to perform their governance role.

3. Issues and Choices

3.1 Report Background

- 3.1.1 A Finance and Performance report is taken to Cabinet on a quarterly basis (including the out-turn report). Finance reports are published monthly on the intranet with the exception of the beginning of the financial year and the final months of the financial year.
- 3.1.2 Audit Committee has asked to receive these reports. These will be brought to the first available Audit Committee following report production.
- 3.1.3 The audit committee has also asked for more detailed information in relation to car parking income and usage and debt recovery. Previously these have formed separate reports on the agenda and the committee has noted the progress. At the committee's last meeting the committee requested that a more summarised information was brought to the committee and included in the finance report.

3.2 Issues

- 3.2.1 The significant financial variances are outlined in the following appendices:
- Appendix 1 – General Fund Revenue Report to the End of February 2012
 - Appendix 2 – General Fund Capital Report to the End of February 2012
 - Appendix 3 – HRA Revenue Report to the End of February 2012
 - Appendix 4 – HRA Capital Report to the End of February 2012
- 3.2.2 The graphs and commentary at Appendix 5 shows the position for car parking usage and income to 31st March 2012.
- 3.2.3 The managed debt analysis and commentary are shown at appendix 6.

3.3 Choices (Options)

- 3.3.1 None

4. Implications (including financial implications)

4.1 Policy

- 4.1.1 There are no specific policy implications arising from this report.

4.2 Resources and Risk

- 4.2.1 The reports at Appendices 1-4 detail any resource issues facing the Council from its forecast financial position for 2011/12.
- 4.2.2 The appendix 5 shows greater detail with regard to car parking income.
- 4.2.3 The appendix 6 shows the year end position with regard to the management of the Council's debt.

4.3 Legal

4.3.1 There are no specific legal implications arising from this report.

4.4 Equality

4.4.1 There are no specific equalities implications arising from this report.

4.5 Consultees (Internal and External)

4.5.1 None at this stage.

4.6 How the Proposals deliver Priority Outcomes

4.6.1 Protecting and enhancing the reputation of Northampton Borough Council.

4.7 Other Implications

4.7.1 Not applicable

5. Background Papers

Appendix 1 – General Fund Revenue Report to the End of February 2012

Appendix 2 – General Fund Capital Report to the End of February 2012

Appendix 3 – HRA Revenue Report to the End of February 2012

Appendix 4 – HRA Capital Report to the End of February 2012

Appendix 5 – Car parking usage and income to 31st March 2012

Appendix 6 – Managed Debt Analysis to 31st March 2012

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